

Executive Master
Financial Services Industry



Learn how
the business of
finance really works.



Luxembourg School of Business

About LSB

Created in 2014, Luxembourg School of Business is an international graduate business school focused on delivering high-quality management education in the heart of Europe.

Accreditations

Luxembourg School of Business is accredited by the Luxembourg Ministry of Higher Education and Research.

The accreditation applies to the entire institution as well as to the Master of Business Administration and the Master of Management. Luxembourg School of Business is accredited via a ministerial degree.

Our Mission

The mission of Luxembourg School of Business is to provide an inspiring and multicultural learning Environment for current and aspiring business leaders from Luxembourg as well as from across Europe and the world. In achieving its educational and academic goals, the School uses contemporary teaching and research methods, promotes cultural and intellectual diversity.

The School partners with the international business community and prepares learners to prosper in a complex global business world.

www.luxsb.lu



Welcoming Words



Welcome to Luxembourg School of Business – a business school based in one of the world’s major financial and business centers. As the globalization and connectivity trends continue, the speed and amplitude of change constantly increase. State of the art knowledge thus has become and will stay a key success factor in the managerial selection process.

We, at Luxembourg School of Business, dedicate all our efforts to provide an inspiring and multicultural learning environment to business leaders from domestic and international companies operating in Luxembourg as well as across Europe and the world. Our world-class international faculty includes experienced and proven business leaders from all parts of the world who are looking forward to sharing their experience and to support you in finding your own way to stay on top of the competition. Whether it is through our MBA, Master in Management, or EMFSI programs, helping ambitious professionals find the appropriate program to make and keep them fit for success is at the core of what we do.

Dino Dogan
Dean, Luxembourg School of Business



Discover the Reality of how the Financial Services Industry Works

The Executive Master in Financial Services Industry (EMFSI) is a unique and innovative program helping you to understand the functioning of the Financial Services Industry in all its aspects.

Learn Directly from Industry Leaders

By the end of this program, you will have an excellent, in-depth knowledge of the major sectors and players. You will also understand exactly how the mechanism works from within. The goal of this program is to make “behind the scenes & industry-specific knowledge” into a skillset that can be learned.

Executive Master in Financial Services Industry

The Executive Master in Financial Services Industry program is designed to offer maximum flexibility to full-time working professionals while delivering an MBA-like experience. The program is practice based and both the curriculum and assessments are built around the case study methodology.






FSP Certification

As a Financial Services Professional (FSP), your career prospects can be transformed. The FSP designation is an internationally recognized symbol of excellence in the financial services industry, and it signifies a commitment to knowledge, professionalism, and ethical conduct. In order to earn it the candidate must complete all five chapters comprising the EMFSI program.

EMFSI Curriculum






1ST CHAPTER

RETAIL AND COMMERCIAL BANKING

-  Retail, corporate, and private banking
-  Products, services, operations
-  Credit card companies and payment providers
-  NEO banks, FinTechs, and new players
-  Digital Transformation in banking




2ND CHAPTER

FUNDS

-  Asset management and servicing
-  Fund structuring
-  Types of funds, e.g., UCITS, SIF, SICAR, ...
-  Alternative investment funds
-  Risk management





3RD CHAPTER

INVESTMENT MNGMT & CAPITAL MARKETS

-  Underwriting, IPOs, Mergers & Acquisitions
-  Stock markets, sales & trading
-  Family offices





4TH CHAPTER

INSURANCE

-  Insurance brokerage
-  Insurance underwriting, types of insurances
-  Finance & Insurance
-  Reinsurance

5TH CHAPTER

REGULATION, GOVERNANCE & FINTECH

-  Financial regulatory authorities
-  Regulation and compliance
-  Fintech environment
-  Current procedures in fintech industry



The Calendar



Here is the breakdown of the activities in the program by week:

Week 1

Introduction

Week 2-10

Retail & Commercial Banking

Week 11 - 19

Investment Management & Funds

Week 20

Study Trip (optional) Week in Luxembourg

Week 21 - 23

Capital Markets

Week 23 - 28

Insurance

Week 29

Study Trip (optional)-week in a global financial hub

Week 30 - 34

The FSI Ecosystem and governance

Week 35 - 39

The Final Simulation

World Class Faculty

Our professors are academics and business leaders: some of them are executives from multinational organizations while others are affiliated with institutions such as M.I.T., Suffolk University, Cornell University, Duke University, ESADE Business School and more.

In close contact with the business world, our international faculty stands for cultural and intellectual diversity.



Program's Academic Director

Kevin Sweeney, JD, MBA

Banking Industry



Kevin Sweeney is an academic and consultant with a Doctor of Law (JD) from the University of Wisconsin Law School. He has extensive experience in financial technology, corporate and entrepreneurial finance, and social enterprises. He was the CEO of a nonprofit real estate and regional economic development organization, and he was an executive at MassMutual Financial Group in a variety of senior roles, where he managed strategic initiatives in the United States, Luxembourg, the United Kingdom, Hong Kong, Japan, Argentina, and Chile. He has also served internationally on several corporate boards of directors, including a NASDAQ-traded U.S. holding company for a federally chartered bank and various global financial services affiliates of MassMutual. He also teaches Corporate Finance at Columbia University and is a member of the entrepreneurship faculty at Babson College in the United States. He teaches the Banking chapter in EMFSI.

George Paresishvili

Capital Markets Industry



George Paresishvili has over 27 years of experience in stock exchange, securities clearing, settlement, brokerage, and investment banking. In 2021-2022, he conducted USAID-funded consulting projects in Central Asia to develop local capital markets by providing recommendations and drafting regulations for developing local securities markets. He currently serves as the CEO of the Tashkent Stock Exchange and an Independent Board Member of Mikrocreditbank in Uzbekistan. George holds an MBA from the University of Michigan Ross Business School and a BS in Economics with Distinction from Tbilisi State University. In the EMFSI Program George teaches a chapter on Capital Markets Industry.

Emiliano Luzzi, MBA

Insurance Industry



Emiliano is the EY Luxembourg Insurance Consulting Leader who dedicates most of his time to helping (re) insurance carriers transform and reshape their business model. He has almost 20 years of working experience with large organizations across 3 continents, leading many initiatives aimed at driving large-scale transformations, cost optimization, and organizational change to step-shift companies' performance. Prior to EY, he was the Luxembourg Insurance Leader for another major consulting firm. He holds a master's degree in Engineering from the University of Pisa, and an MBA from IE Business School. In the EMFSI Program Emiliano teaches a chapter on the Insurance Industry.

Pierre-Antoine Boulat

Banking Industry



Former CEO of UBS Fund Services (Luxembourg) SA and Head of UBS in Luxembourg Asset Servicing Institutional Desks... Pierre-Antoine Boulat has had a long and diverse career in sell – and buy-side capital markets, working for banks, working for banks (CCF in Paris), brokers (Salomon Brothers in Paris and London), institutional asset managers (JP Morgan in London and New York, Citigroup in Stamford, Connecticut, and UBS in Chicago and Zürich), and even a fintech house (TradingScreen) and an asset servicer (Northern Trust UK). In the EMFSI Program Pierre-Antoine teaches a chapter on Banking Industry.

Ezechiël Havrenne, LL.M

Investment Funds Industry



Ezechiël Havrenne is an investment professional, and investor focused on private equity assets in the luxury segment and private debt with a FinTech component. He is the editor-in-chief of the Investment Management Review published by Larciér-Francis Lefebvre, and co-editor-in-chief of the European Investment Fund Review, the two leading investment fund reviews in the market. Ezechiël has a vast network of investment professionals working for significant private equity and private debt firms, family offices, pension funds, funds of funds, insurance companies, and credit institutions. He received his LL.M degree from the University of Pennsylvania-Carey Law School and a law degree with honors from the University of Louvain (Belgium). In the EMFSI Program Ezechiël teaches a chapter on the Investment Fund Industry.

Laurent Hengesch

Venture Capital Industry



Laurent Hengesch is a Luxembourgish investor and founding partner of Ilavská Vuillermoz Capital (IVC), which he founded in 2019. Within three years IVC developed into one of the leading Luxembourg-founded private equity firms and one of the fastest-growing FinTech investors in Europe. Laurent spent several years in the financial services and investment management industry based in Luxembourg, the UK, the US and Switzerland. During his career, he focused on acting as an advisor to European UHNWI, as well as corporations and governments, while working for Warburg Bank and family offices in Europe. Laurent is a guest lecturer at the University of Luxembourg, the Luxembourg School of Business and the Zagreb School of Economics and Management.

Benefits of the EMFSI Program

Why Luxembourg?

In the world of finance, Luxembourg is already famous for the niche that it occupies. That niche could be best described as the backbone of the global and European fund industry as well as a home to many bank headquarters and financial institutions.

This has created a unique culture of conduct and business practices as well as an unmatched multilayer view of the entire financial industry's inner workings.

7 Reasons for the EMFSI

- 01 Practical, first-person view into the Financial Services Industry ecosystem with an in-depth look into Luxembourg and global financial structures.
.....
- 02 Be able to join any Financial Services institution's workforce and immediately understand workflow, policies, and practices and the business environment.
.....
- 03 Earn the FSP (Financial Services Professional) designation, and unlock access to the large local jobs market, by completing all EMFSI assessments.
.....
- 04 Equips each student with the knowledge to enter and navigate the complexities of the financial services industry easily and with confidence.
.....
- 05 The online format perfectly accommodates busy work schedules through its 100% online delivery, and can be completed digitally from anywhere in the world.
.....
- 06 Learn directly from the global C-level industry leaders with decades of experience that currently work in the positions directly related to the subjects they teach.
.....
- 07 Build an International Business Network, starting with a in-person class in Luxembourg but also make use of many global partners in financial hubs.



FSP Designation



The Financial Services Professional Designation

As a Financial Services Professional (FSP), your career prospects can be transformed. The FSP designation is an internationally recognized symbol of excellence in the financial services industry, and it signifies a commitment to knowledge, professionalism, and ethical conduct. If you are interested in pursuing this designation, the Luxembourg School of Business (LSB) offers a comprehensive program that can help you achieve your goals.

One of the unique features of the LSB's FSP program is its use of a block-chain-based security system to

verify completion of the program and awarding of the designation. This system ensures that the FSP designation is recognized and valued by employers worldwide.

Additionally, the LSB's career center offers assistance to its students in securing employment opportunities in Luxembourg. With the permission of the students, the career center can offer their CVs to employers in Luxembourg, where Financial Services Professionals are in high demand.

Luxembourg Financial Industry

Overview

Financial activities in Luxembourg rank as the most international minded of all countries in the Benelux region. Take, for instance, the number of banks in the country.

At the end of 2019, only eight of the 129 banks located in the Grand Duchy were from Luxembourg itself, and approximately 64 percent of clients in private banking in Luxembourg came from other European countries or neighboring ones such as Belgium, France, and Germany.

Luxembourg's fund industry is recognized worldwide for its leadership and comprehensive range of investment solutions, catering to a diverse range of investors. The country's political and economic stability, combined with its favorable regulatory framework and expertise in cross-border fund distribution, make Luxembourg an ideal location for investors seeking access to the European fund market. Luxembourg is the home of many key players in the fund industry both institutional and private.



The Numbers

Banking

Cross-border center of excellence in wealth management, corporate, commercial and depository banking.

+123
International
banks

23.3%
Solvency
ratio

Asset Management

Global hub for international fund distribution.

€5.5
trillion
AuM in investment
funds

57%
Global
market

80
Countries

Insurance

International portability and a unique level of protection in life insurance.

47
Non-life insurance
companies

38
Life insurance
companies

Capital Markets

European leader in international securities listings.

37.000+
Listed and tradeable
securities

2.500
Issuers

Sustainable finance

Home to the first and only exchange platform in the world dedicated to sustainable, green and social securities, the Luxembourg Green Exchange (LGX).

1st
Green bonds
- largest market

21.2%
ESG
share

Fintech

Home to LHoFT, Luxembourg's national FinTech platform connecting the financial industry and FinTech innovators. The Emerging Payments Association (EPA) is expanding its European Union network from Luxembourg.





Luxembourg School of Business
A.s.b.l.
info@luxsb.lu
www.luxsb.lu

For all questions, please contact:
admissions@luxsb.lu
T. : +352 26 25 89 80
luxsb.lu/executive-master-financial-services/